

Lagos, 10 September 2021

At the Annual General Meeting of Arbico Plc. (the **Company**) held on Thursday 9 September 2021, at its Corporate Head Office, Plot D Block 7 Industrial Crescent Ilupeju, Lagos, at 11:00am, the following resolutions were proposed and duly passed:

1. "That the Company's financial statements for the year ended 31 December 2020 together with the report of the Directors, report of the Audit Committee and the report of the external Auditors thereon be received";
2. "That MR. AFOLABI AIYEOLA be re-elected as a director of the Company";
3. "That MR. ADEBISI ADEBUTU be re-elected as a director of the Company";
4. "That the firm of Ernst & Young be hereby re-appointed as Auditors of the Company and that the Board of Directors be authorised to fix the remuneration of the Auditors";
5. "That, MR. AZUBUIKE OKPALAOKA, MR. ADEMOLA OLUGBOYEGA, and MR. VITALIS ANYIAM be elected as shareholders' representatives on the Audit Committee of the Company" while ELDER N.C.U. OKORO, MR. EYO ASUQUO were nominated as Board representative on the Audit Committee; and
6. "The remuneration of the managers of the company was disclosed in compliance to Section 257 of the companies and allied Matters Act 2020".



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Olaniwun Ajayi LP  
Company Secretary